

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF TERRELL HILLS

A tax rate of \$0.365153 per \$100 valuation has been proposed for adoption by the governing body of the City of TERRELL HILLS. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of TERRELL HILLS proposes to use revenue attributable to the tax rate increase for the purpose of general government maintenance and operations.

PROPOSED TAX RATE	\$0.365153 per \$100
PRECEDING YEAR'S TAX RATE	\$0.347673 per \$100
EFFECTIVE TAX RATE	\$0.342233 per \$100
ROLLBACK TAX RATE	\$0.365153 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of TERRELL HILLS from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that the City of TERRELL HILLS may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:
The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC

Carlos Gutierrez, PCC
Property Tax Division Director
233 N. Pecos-La Trinidad, San Antonio, TX 78207
210-335-6600
taxoffice@bexar.org
home.bexar.org/tax

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: **Monday, September 10th, 2018 5:00 PM at 5100 N. New Braunfels Ave, San Antonio, TX**

Second Hearing: **Thursday, September 13th, 2018 5:00 PM at 5100 N. New Braunfels Ave, San Antonio, TX**

City of Terrell Hills scheduled vote to adopt tax rate:

Monday, September 17th, 2018 5:00 PM at 5100 N. New Braunfels Ave, San Antonio, TX