

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.359393 per \$100 valuation has been proposed by the governing body of TERRELL HILLS, CITY OF.

PROPOSED TAX RATE	\$0.359393 per \$100
NO-NEW-REVENUE TAX RATE	\$0.344315 per \$100
VOTER-APPROVAL TAX RATE	\$0.359393 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for TERRELL HILLS, CITY OF from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that TERRELL HILLS, CITY OF may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that TERRELL HILLS, CITY OF is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 11, 2023 AT 4:00PM AT CITY HALL AT 5100 N. NEW BRAUNFELS AVE, SAN ANTONIO, TEXAS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, TERRELL HILLS, CITY OF is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of CITY OF TERRELL HILLS at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: John Low, Bill Mitchell, Emmy Rogers Ballantyne, Kate Lanfear, Peter Mako

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TERRELL HILLS, CITY OF last year to the taxes proposed to be imposed on the average residence homestead by TERRELL HILLS, CITY OF this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.369784	\$0.359393	decrease of -0.010391, or -2.81%
Average homestead taxable value	\$939,391	\$1,018,798	increase of 79,407, or 8.45%
Tax on average homestead	\$3,473.72	\$3,661.49	increase of 187.77, or 5.41%
Total tax levy on all properties	\$6,542,582	\$6,900,598	increase of 358,016, or 5.47%

For assistance with tax calculations for the CITY OF TERRELL HILLS, please contact:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC

Carlos Gutierrez, PCC

Property Tax Division Director

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