

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.365000 per \$100 valuation has been proposed by the governing body of TERRELL HILLS, CITY OF.

PROPOSED TAX RATE	\$0.365000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.359740 per \$100
VOTER-APPROVAL TAX RATE	\$0.384934 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for TERRELL HILLS, CITY OF from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that TERRELL HILLS, CITY OF may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that TERRELL HILLS, CITY OF is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 13, 2021 AT 4:00 PM AT CITY HALL AT 5100 N NEW BRAUNFELS AVE, SAN ANTONIO, TX 78209.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, TERRELL HILLS, CITY OF is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of TERRELL HILLS, CITY OF at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR: John Low, Bill Mitchell, Peter Mako, Kate Parish Lanfear, Emmy Rogers Ballantyne

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TERRELL HILLS, CITY OF last year to the taxes proposed to be imposed on the average residence homestead by TERRELL HILLS, CITY OF this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.365000	\$0.365000	increase of \$0.000000, or 0.00%
Average homestead taxable value	\$846,456	\$864,756	increase of \$18,300, or 2.16%
Tax on average homestead	\$3,089.56	\$3,156.36	increase of \$66.80, or 2.16%
Total tax levy on all properties	\$5,749,577	\$5,895,374	increase of \$145,797, or 2.54%

For assistance with tax calculations, please contact:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC

Carlos Gutierrez, PCC

Property Tax Division Director

233 N. Pecos-La Trinidad, San Antonio, TX 78207

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