

City of Terrell Hills  
Tax Rate Analysis

City of Terrell Hills							
		Srs 2003	\$ 8,000,000				
	2003 bonds Total Principle and Interest	I&S Tax Rate	Srs 2011 Total	Combined Total Principle and Interest	Less M&O Tax Reduction	Debt service After M&O	Tax Rate After M&O
2010	-	0.00000	-	-			
2011	389,662.50	0.03437	162,468.75	552,131.25	(162,468.00)	389,663	0.03437
2012	390,240.00	0.03408	364,667.50	754,907.50	(364,668.00)	390,240	0.03408
2013	390,120.00	0.03373	423,522.50	813,642.50	(423,523.00)	390,120	0.03373
2014	394,257.50	0.03375	416,602.50	810,860.00	(416,603.00)	394,257	0.03375
2015	392,630.00	0.03328	419,282.50	811,912.50	(419,283.00)	392,630	0.03328
2016	390,307.50	0.03275	421,511.25	811,818.75	(421,511.00)	390,308	0.03275
2017	392,255.00	0.03259	418,413.75	810,668.75	(418,414.00)	392,255	0.03259
2018	393,440.00	0.03237	419,997.50	813,437.50	(419,998.00)	393,440	0.03237
2019	393,755.00	0.03207	421,170.00	814,925.00	(421,170.00)	393,755	0.03207
2020	393,085.00	0.03170	421,967.50	815,052.50	(421,968.00)	393,085	0.03170
2021	-	0.00000	814,933.75	814,933.75	(420,934.00)	394,000	0.03146
2022	-	0.00000	814,598.75	814,598.75	(420,599.00)	394,000	0.03115
2023	-	-	812,948.75	812,948.75	(418,949.00)	394,000	0.03084
2024	-	-	809,943.75	809,943.75	(415,944.00)	394,000	0.03053
2025	-	-	810,592.50	810,592.50	(416,593.00)	394,000	0.03023
2026	-	-	814,807.50	814,807.50	(420,808.00)	394,000	0.02993
2027	-	-	812,396.25	812,396.25	(418,396.00)	394,000	0.02964
2028	-	-	813,148.75	813,148.75	(419,149.00)	394,000	0.02934
2029	-	-	811,901.25	811,901.25	(417,901.00)	394,000	0.02905
2030	-	-	813,670.00	813,670.00	(419,670.00)	394,000	0.02876
2031	-	-	813,285.00	813,285.00	(419,285.00)	394,000	0.02848
2032	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-
	3,919,752.50		\$ 12,831,830.00	16,751,582.50	(8,497,834.00)		
			Avg Interest Rate:4.22%				
<b>* The taxable assessed value is assumed to grow 1% annually through 2033</b>							
Explanations							
Column B -- current 2003 series bond principle and interest payments							
Column C -- debt service tax rate associated with 2003 bond principle and interest payments							
Column E -- 2011 series bond principle and interest payments by year							
Column J -- combined 2003 and 2011 series bond principle and interest payments							
Column O -- maintenance and operations (m&o) general fund street repair budget offset required to keep tax rate at or below 2010 levels							
Column P -- Total debt service after M&O offset							
Column Q -- debt service tax rate after M&O offset							